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02/27/13  
Accrual Basis

**Solterra Patio Homes**  
**Balance Sheet**  
As of January 31, 2013

	<u>Jan 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Operating	2,370.32
1010 · Cash - Reserve	808.64
<b>Total Checking/Savings</b>	<u>3,178.96</u>
<b>Accounts Receivable</b>	
1100 · A/R Homeowners	-4,025.00
<b>Total Accounts Receivable</b>	<u>-4,025.00</u>
<b>Other Current Assets</b>	
1200 · Undeposited Funds	1,923.87
<b>Total Other Current Assets</b>	<u>1,923.87</u>
<b>Total Current Assets</b>	<u>1,077.83</u>
<b>TOTAL ASSETS</b>	<u><u>1,077.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	4,774.75
<b>Total Accounts Payable</b>	<u>4,774.75</u>
<b>Total Current Liabilities</b>	<u>4,774.75</u>
<b>Total Liabilities</b>	4,774.75
<b>Equity</b>	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	505.97
<b>Total Equity</b>	<u>-3,696.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,077.83</u></u>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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02/27/13

Accrual Basis

**Solterra Patio Homes**  
**Income Statement**  
January 2013

	<u>Jan 13</u>	<u>Jan 12</u>	<u>Jan 13</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Assessments - Homeowners	2,479.35	1,567.09	2,479.35
4050 - Working Capital	280.00	280.00	280.00
<b>Total Income</b>	<u>2,759.35</u>	<u>1,847.09</u>	<u>2,759.35</u>
<b>Expense</b>			
5120 - Grounds Maintenance	118.75	0.00	118.75
5180 - Snow Removal	1,640.00	364.00	1,640.00
6020 - Administrative	0.00	120.75	0.00
6120 - Insurance	0.00	69.50	0.00
6280 - Postage and Delivery	2.25	3.08	2.25
6300 - Property Management	475.00	450.00	475.00
6390 - Bank Fees	17.45	5.25	17.45
6420 - Transfer to Reserve	0.00	42.00	0.00
<b>Total Expense</b>	<u>2,253.45</u>	<u>1,054.58</u>	<u>2,253.45</u>
<b>Net Ordinary Income</b>	505.90	792.51	505.90
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 - Transfer from Operating	0.00	42.00	0.00
8420 - Interest Reserve Fund	0.07	0.01	0.07
<b>Total Other Income</b>	<u>0.07</u>	<u>42.01</u>	<u>0.07</u>
<b>Net Other Income</b>	0.07	42.01	0.07
<b>Net Income</b>	<u><u>505.97</u></u>	<u><u>834.52</u></u>	<u><u>505.97</u></u>